

LOAN APPLICATION

GENERAL

Borrower: _____ Co-borrower: _____

Tel: _____ Fax: _____ Cell: _____

Check all that apply:

- I am looking to purchase subject property, or I am looking to refinance the subject property
 I am acting as a general contractor, or I will be hiring a licensed general contractor
 The Property will be sold upon completion, or held for business and investment purposes.

LOT INFORMATION

- I own the lot/house: Date purchased: _____ Original cost: \$ _____ Market value: \$ _____
 I found a lot/house: Earnest money agreement? Yes No Purchase price: \$ _____ Closing date: _____

Lot address or legal description: _____

City: _____ State: _____ Zip: _____ County: _____

Name of lender and/or contract/lien holder: _____ Balance: _____ Interest rate: _____ Monthly pymt: _____

1. _____ \$ _____ % \$ _____

2. _____ \$ _____ % \$ _____

Do you think the contract holder(s) will subordinate (take 2nd position) to your construction loan if necessary?

- Yes No Maybe – Explain: _____

Lot size: _____ Sewer type: Septic Public Water type: Well Public

PROJECT DESCRIPTION

No. bedrooms: _____ No. baths _____ ¾: _____ ½: _____ Size(sq ft): Finished Unfinished
Garage sq. ft.: _____ No of cars: _____ Basement: _____
Features: _____ 1st floor: _____
_____ 2nd floor: _____
_____ Total: _____

CONSTRUCTION INFORMATION

Building permit status: Approved Pending Not submitted Has construction started? Yes No

Estimated/actual start date: _____ Finish date: _____ How long will you need to the loan?: _____ Months

Describe improvements made to date: _____

Cash paid for work completed: \$ _____ Loan amount requested: \$ _____

Total hard costs of const. (not incl. land): \$ _____ Market value when complete: \$ _____

How much do you have available to contribute to the project? Cash: \$ _____ Credit: \$ _____

I/We certify that the information provided is true and correct and authorize Lender to verify information directly or through a credit agency.

X _____

Borrower (to be signed at closing)

Date

X _____

Co-borrower (to be signed at closing)

Date

CONTRACTOR INFORMATION FORM

LOAN REQUEST

Company name: _____ Business phone: _____

D.B.A. (business name): _____ Business fax: _____

Business address: _____

City/State _____ : Zip: _____ County: _____

E-mail address: _____ Web-site address: _____

Principal's name: _____ Social Security #: _____

Spouse's name: _____ Social Security #: _____

Home address: _____

City/State: _____ Zip: _____ County: _____

Own Rent Date of birth: _____ Home phone: _____ Cell/pager: _____

Contractor's license #: _____ Expiration date: _____

Insurance agent's name: _____ Phone number: _____

Contractor's bond #: _____ Bonding company: _____

Business type: Sole proprietorship Partnership Corporation Date business formed: _____

<u>Stockholder/Partner names</u>	<u>Title</u>	<u>% Ownership</u>
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1. _____	_____	_____
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2. _____	_____	_____
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EXPERIENCE

Years in industry: _____ Types of ventures: Spec Custom Development Subcontracting:

List construction related experience and education: _____

<u>Completed project descriptions:</u>	<u>Date completed</u>	<u>Sales/contract price</u>
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1. Address: _____	_____	_____
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Type: Spec Custom Remodel Development Other:

2. Address: _____	_____	_____
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Type: Spec Custom Remodel Development Other:

3. Address: _____	_____	_____
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Type: Spec Custom Remodel Development Other:

4. Address: _____	_____	_____
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Type: Spec Custom Remodel Development Other:

CURRENT PROJECTS

	<u>Property address or location</u>	<u>Owner's name</u>	<u>% compl.</u>
1.	<input type="checkbox"/> Spec <input type="checkbox"/> Custom _____	_____	_____
2.	<input type="checkbox"/> Spec <input type="checkbox"/> Custom _____	_____	_____
3.	<input type="checkbox"/> Spec <input type="checkbox"/> Custom _____	_____	_____
4.	<input type="checkbox"/> Spec <input type="checkbox"/> Custom _____	_____	_____
5.	<input type="checkbox"/> Spec <input type="checkbox"/> Custom _____	_____	_____

REFERENCES

Subcontractor: _____	Phone: _____
Subcontractor: _____	Phone: _____
Subcontractor: _____	Phone: _____
Supplier: _____	Phone: _____
Supplier: _____	Phone: _____
Supplier: _____	Phone: _____

OTHER

Who has financed past projects? (List bank name, finance company name, private party or own cash): _____

<u>Name of real estate agents used</u>	<u>Company name</u>	<u>Phone #</u>
1. _____	_____	_____
2. _____	_____	_____

When this project is finished, will you have any ownership interest or be entitled to any share of profit?

yes no If yes, please explain: _____

Describe your marketing plan and why your houses will or have sold over the competition: _____

Additional comments or project information: _____

I/We certify that the information provided is true and correct and authorize Lender to verify information directly or through a credit agency.

X _____
Builder's signature

_____ Date